



## **WING ON TRAVEL (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock Code: 1189)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF THE AUDIT COMMITTEE, AND CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE**

The Board of Directors (the “Board”) of Wing On Travel (Holdings) Limited (the “Company”) announces the following changes in the Company with effect from 31 October 2007:

1. Mr. Poon Kwok Hing, Albert was appointed as the chairman of the audit committee; and
2. Mr. Wong King Lam, Joseph resigned as an independent non-executive director and the chairman and a member of the audit committee.

#### **Appointment of Chairman of the Audit Committee**

Mr. Poon Kwok Hing, Albert, currently an independent non-executive director and a member of the audit committee of the Company, was appointed as the chairman of the audit committee of the Company with effect from 31 October 2007.

The Board wishes to express its thanks to Mr. Poon for acting as the chairman of the audit committee of the Company.

#### **Resignation of Independent Non-Executive Director and Chairman and Member of the Audit Committee**

Due to personal reason, Mr. Wong King Lam, Joseph resigned as an independent non-executive director and the chairman and a member of the audit committee of the Company with effect from 31 October 2007.

Mr. Wong has confirmed to the Board that he has no disagreement with the Board and there is no other matter which needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Wong for his valuable contributions to the Company during his tenure of office.

After Mr. Wong's resignation, the number of independent non-executive directors of the Company and the number of members of the Company's audit committee fall below the minimum numbers required under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Board will appoint an appropriate person as an independent non-executive director and a member of the audit committee of the Company within three months from the date of Mr. Wong's resignation pursuant to Rules 3.11 and 3.23 of the Listing Rules. Further announcement will be made by the Company in due course.

By Order of the Board  
**Wing On Travel (Holdings) Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director*

Hong Kong, 31 October 2007

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Yu Kam Kee, Lawrence

*B.B.S., M.B.E., J.P. (Chairman)*

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

*Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva

Mr. Poon Kwok Hing, Albert