



# WING ON TRAVEL (HOLDINGS) LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

## CLARIFICATION ANNOUNCEMENT

Reference is made to the prospectus of the Company dated 7 July 2008 (the “Prospectus”) of the Company in relation to, among other things, the Rights Issue and the Bonus Issue. Terms used herein shall have the same meanings as defined in the Prospectus unless the context otherwise requires.

The Company would like to clarify that as at the Latest Practicable Date, there were outstanding 2011 Notes with a principal amount of HK\$640 million convertible into 810,126,582 Shares upon exercise in full at the conversion price of HK\$0.79 per Share. Furthermore, the conversion price of the outstanding 2011 Notes should be adjusted from HK\$0.79 per Share to HK\$0.34 per New Share as a result of the Share Subdivision, the Rights Issue and the Bonus Issue instead of HK\$0.034 as stated in the Prospectus.

Save as disclosed in the above, the Company confirms that all the information contained in the Prospectus is correct in all material aspects.

By Order of the Board  
**Wing On Travel (Holdings) Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director*

Hong Kong, 7 July 2008

As at the date of this announcement, the Directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

*Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva

Mr. Poon Kwok Hing, Albert

Mr. Sin Chi Fai