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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

Unless the context otherwise requires or specifically defined herein, terms used in this announcement shall have the same meaning as defined in the prospectus of Wing On Travel (Holdings) Limited (the “Company”) dated 7 July 2008 (the “Prospectus”).



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

LISTING OF THE BONUS WARRANTS ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF BONUS ISSUE

Number of Bonus Warrants : 1,823,968,747 Bonus Warrants

Exercise price : HK\$0.091, subject to adjustment

Stock Code of the Bonus Warrants: 00774

This announcement is made pursuant to the Rule 12.03 of the Listing Rules.

Application has been made by the Company to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Bonus Warrants and Bonus Warrant Shares that may be issued upon exercise of the subscription rights attached to the Bonus Warrants as mentioned in the Prospectus. Dealings in the Warrants on the Main Board of the Stock Exchange are expected to commence on Friday, 1 August 2008. The Bonus Warrants will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Bonus Warrants on the Stock Exchange or such other date as may be determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Bonus Warrants will be issued in registered form and each Bonus Warrant will entitle the holder thereof the right (the “Subscription Rights”) to subscribe in cash for one Bonus Warrant Share at an initial subscription price of HK\$0.091, subject to adjustment, at any time during the period commencing on Friday, 1 August 2008 to Friday, 29 January 2010 (if that day is not a business day, the business day immediately preceding such day) (both days inclusive) (the “Subscription Period”). Any Subscription Rights which have not been exercised during the Subscription Period will lapse and the relevant Bonus Warrant certificates will cease to be valid for any purpose.

Each Bonus Warrant certificate will contain a subscription form. In order to exercise the Subscription Rights, a holder of the Bonus Warrants must complete and sign the subscription form (which shall, once signed and completed, be irrevocable) and deliver the Bonus Warrant certificate with the completed subscription form (or, if the subscription form used is not the form endorsed on the Bonus Warrant certificate, the separate subscription form) to Tricor Secretaries Limited in Hong Kong or such other person, firm or company situated either in Hong Kong or in Bermuda as may be approved from time to time by the Directors to act as the registrar in relation to the Bonus Warrants and transfer of the Bonus Warrants together with a remittance of the relevant subscription monies (or in case of partial exercise, the relevant portion of the subscription monies) for the Bonus Warrant Shares in respect of which the Subscription Rights are being exercised.

Certificates for the Bonus Warrants (together with the subscription forms) have been posted on or before Wednesday, 30 July 2008 at the risk of the holders entitled thereto to their respective addresses shown on the register of members of the Company.

Dealings in the Bonus Warrants on the Main Board of the Stock Exchange are expected to commence on Friday, 1 August 2008. The Bonus Warrants will be traded in board lots of 30,000. The stock code of the Bonus Warrants is 00774.

Pursuant to Rule 12.03 of the Listing Rules, the time of making this announcement, due to oversight, is not considered to be timely and constitute a non-compliance of the Listing Rules. The Company has as soon as reasonably practicable made this announcement in order to comply with the disclosure obligation under Rule 12.03 of the Listing Rules.

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director

Hong Kong, 30 July 2008

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Mr. Cheung Hon Kit (*Managing Director*)
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai