



# WING ON TRAVEL (HOLDINGS) LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

**(Warrant Code: 774)**

## ANNOUNCEMENT UNUSUAL MOVEMENT IN PRICE

The Board has noted the recent unusual increase in the price of the shares of the Company and is not aware of any reasons for such increase save as disclosed below.

This statement is made at the request of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Wing On Travel (Holdings) Limited (the “**Company**”) has noted the recent unusual increase in the price of the shares of the Company and wishes to state that, save as disclosed below, the Board is not aware of any reason for such increase.

The Board wishes to state that the Company is in preliminary negotiations regarding a possible disposal of certain business which, when proceeds, may constitute a notifiable transaction for the Company under the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”). No formal agreement has been entered into as at the date of this announcement. Further announcement will be made by the Company in relation to the aforesaid matters in accordance with the requirements of the Listing Rules as and when appropriate.

Save as disclosed above, the Board is not aware of any reason for such increase in the price of the shares of the Company nor any negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price sensitive nature.

**Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.**

Made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**WING ON TRAVEL (HOLDINGS) LIMITED**  
**Lui Siu Tsuen, Richard**  
*Executive Director*

Hong Kong, 10 December 2008

As at the date of this announcement, the directors are as follows:

*Executive Directors:*

Mr. Cheung Hon Kit (*Managing Director*)  
Dr. Yap, Allan  
Mr. Chan Pak Cheung, Natalis  
Mr. Lui Siu Tsuen, Richard

*Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai