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**GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED**

**大灣區聚變力量控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1189)**

**(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE  
DIRECTOR;  
(2) APPOINTMENT OF EXECUTIVE DIRECTOR AND  
INDEPENDENT NON-EXECUTIVE DIRECTOR; AND  
(3) CHANGES IN COMPOSITION OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, collectively referred to as the “**Group**”) is pleased to announce the following changes of the Board and the committees of the Board.

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

Mr. Kwok Ka Lap, Alva (“**Mr. Kwok**”) has resigned as an independent non-executive Director, the chairman of the remuneration committee of the Board (the “**Remuneration Committee**”) and a member of each of the audit committee (the “**Audit Committee**”), the nomination committee (the “**Nomination Committee**”) and the corporate governance committee (the “**Corporate Governance Committee**”) of the Board with effect from 22 April 2022 due to the personal health condition.

Mr. Kwok has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

## APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Dr. Ho Chuk Man, James (“**Dr. Ho**”) has been appointed as an executive director of the Company and Mr. Chen Zeng Guang (“**Mr. Chen**”) has been appointed as an independent non-executive director of the Company with effect from 22 April 2022.

The biographical details of Dr. Ho and Mr. Chen are set out below:

### **Dr. Ho**

Dr. Ho, aged 58, is graduated from the Victoria University of Switzerland (瑞士維多利亞大學) with a PhD in Business Administration (DBA) in 2009. He received a Master Degree in Business Administration from the University of Northern Virginia (美國北維珍利亞大學) in 2006 and a Doctor’s Degree in Business Administration from Warnborough College-UK (英國溫布林大學) in 2007, an EMBA degree from the School of Continuing Education at Tsinghua University in Beijing (北京清華大學繼續教育學院) and an EMBA degree from Peking University (北京大學).

Dr. Ho has more than 30 years senior management experience in various industries and listed companies including hotel management, natural gas exploration, tourism, catering, technology development and real estates development.

Dr. Ho has been:

- 1) Vice Chairman of Beijing Longquan Hotel (北京龍泉賓館) (1999-2002);
- 2) Beijing Chengrong Real Estate Development Company Limited\* (北京成榮房地產開發有限公司), Managing Director for the Beijing Yijingyuan real estate development project\* (北京怡景園房地產項目) (1999-2002);
- 3) Director and Deputy General Manager of Aviation Industry Corporation of China (2001-2002);
- 4) Chief Executive Officer of Hong Kong Wing On Travel Services Limited, *a former subsidiary of the Company* (2002);
- 5) Chief Executive Officer of Dong Fang Gas Holdings Limited (*HKEx Stock Code:432, subsequently known as Pacific Century Premium Developments Limited*) (2002-2005);
- 6) Legal Representative of Harbin Singapore Hotel, *a hotel owned by a former subsidiary of the Company* (2002-2007);
- 7) Executive Director of SHS Holdings Limited (*Singapore Exchange Trading Name: SHS*) (2003-2005);

\* For identification purpose only

- 8) Executive Director of HLH Group Limited (*Singapore Exchange Trading Name: Hong Lai Huat, subsequently known as Hong Lai Huat Group Limited*) (2003-2006);
- 9) Vice Chairman of Qitaihe Xunda Gas Co., Ltd.\* (七台河迅達燃氣有限公司) (2003-2005);
- 10) Legal Representative of Luoyang Golden Gulf Hotel, *a hotel owned by a former subsidiary of the Company* (2004-2020);
- 11) Managing Director of Henan Zhongtian Beidou Satellite Application Industry Development Co., Ltd.\* (河南省中天北斗衛星產業發展有限公司)(2017-2018); and
- 12) Co-CEO and Executive President of Henan Military Industry Aerospace Science and Technology Development Co. Ltd.\* (河南省軍工航天科技有限公司)(2017-2021);

Dr. Ho is currently the Chairman and Associate Director of China Police Network Technology (Beijing) Co., Ltd.\* (中警通網路技術北京有限公司); the Chairman of the board of supervisors of Tiancheng Jiafu Energy Technology Co. Ltd.\* (天成佳富能源技術有限公司).

#### **Mr. Chen**

Mr. Chen, aged 27, graduated from Xinyang Agriculture and Forestry University as Bachelor of Agriculture in 2018. Mr. Chen has been the Regional General Manager of Zhengzhou Zhoumo Catering Services Co. Ltd.\* (鄭州市周沫餐飲服務有限公司) in the Zhengzhou region during the period from December 2018 to September 2020. During his tenure, he was mainly responsible for the daily operation and management of all local restaurants in the region, as well as planning and developing new restaurants. Since November 2020 and up to present, Mr. Chen is the Deputy General Manager of Guangzhou Jinxin Property Management Co., Ltd.\* (廣州錦欣物業管理有限公司) and is mainly responsible for property development projects and operation management.

Mr. Chen has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Rules Governing the Listing of Securities on the Stock Exchange.

Save as disclosed above, Dr. Ho and Mr. Chen confirmed that as of the date of this announcement, (i) they did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or had any other major appointments or professional qualifications; (ii) they do not hold any other positions with the Company and other members of the Group; (iii) they do not have any relationship with any directors, senior management or substantial or controlling shareholders (as respectively defined in Listing Rules) of the Company; and (iv) they do not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

\* For identification purpose only

Dr. Ho and Mr. Chen have not entered into any service contract with the Company and there is no designated length of service for their appointment, but they are subject to retirement and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company.

Dr. Ho and Mr. Chen are entitled to receive a remuneration of HK\$1,200,000 and HK\$120,000 per annum respectively, which was determined by the remuneration committee of the Company with reference to their duties and responsibilities as well as the prevailing market conditions, and will be reviewed from time to time. Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Dr. Ho and Mr. Chen that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

## **CHANGES IN COMPOSITION OF BOARD COMMITTEES**

The Board further announces that following the resignation of Mr. Kwok, Mr. Chen is appointed as the chairman of the Remuneration Committee, and a member of each of the Audit Committee, Nomination Committee and Corporate Governance Committee with effect from 22 April 2022.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Kwok for his valuable contributions to the Company during his tenure of office. The Board extends its warmest welcome to Dr. Ho and Mr. Chen for joining the Board.

By order of the Board  
**GREATER BAY AREA DYNAMIC  
GROWTH HOLDING LIMITED**  
**Lai Tsz Wah**  
*Managing Director*

Hong Kong, 22 April 2022

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Tam Chung Sun (*Chairman*)  
Mr. Lai Tsz Wah (*Managing Director*)  
Dr. Ho Chuk Man, James

*Independent Non-executive Directors:*

Mr. Chen Zeng Guang  
Mr. Poon Kwok Hing, Albert  
Mr. Sin Chi Fai