

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

LAPSE OF LETTER OF INTENT IN RESPECT OF POSSIBLE ARRANGEMENT

Reference is made to the announcement of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 28 June 2021 in relation to the LOI dated 26 June 2021 regarding the proposed cooperation arrangement on a hot spring hotel and an ancillary brewery located in Shaoguan City, Guangdong Province, the People’s Republic of China (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

The Company wishes to update the shareholders of the Company and potential investors that as no legally binding agreement in relation to the Possible Arrangement has been entered into between the Company and the Vendors within three months after the date of the LOI, the LOI has lapsed accordingly.

The Directors are of the view that the lapse of the LOI does not have any material impact on the business operation and financial position of the Group.

By order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Tam Chung Sun
Chairman

Hong Kong, 30 September 2021

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Mr. Liu Hao

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai