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GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED

大灣區聚變力量控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

APPOINTMENT OF CHAIRMAN AND EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Tam Chung Sun (“**Mr. Tam**”) has been appointed as the chairman and an executive director of the Company with effect from 19 October 2020.

The biographical details of Mr. Tam are set out below:

Mr. Tam, aged 57, owns a number of companies in Mainland China. He has over 30 years of experience in real estate development, hotel operations and development of large-scale commercial projects. Mr. Tam also has extensive management experience in various types of business activities in Mainland China, including trading, finance and catering. Mr. Tam graduated from the Program of Doctor in Management Philosophy at the Department of Philosophy, Sun Yat-sen University, Guangzhou in 2011. In July 2011, Mr. Tam was awarded the Chief Executive’s Commendation for Community Service by the then Chief Executive of the Hong Kong Special Administrative Region in recognition of Mr. Tam’s meritorious community service, particularly his contribution in striving for the rights of Hong Kong owners of mainland properties.

Save as disclosed above, Mr. Tam confirmed that as of the date of this announcement, (i) he did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or any other major appointments or professional qualifications; (ii) he does not hold any other positions with the Company and other members of the Group; (iii) he does not have any relationship with any directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)) of the Company; and (iv) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Tam has not entered into any service contract with the Company and there is no designated length of service for his appointment, but he is subject to retirement and re-election at the general meetings of the Company in accordance with the Bye-Laws of the Company. Mr. Tam is entitled to a director's fee of HK\$10,000 per month, which was determined by the remuneration committee of the Company with reference to his duties and responsibilities as well as the prevailing market conditions, and will be reviewed from time to time.

Save as disclosed above, as far as the Board is aware, there are no other matters in relation to the appointment of Mr. Tam that need to be brought to the attention of the shareholders of the Company or any other information that should be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Tam for joining the Board.

By order of the Board
**GREATER BAY AREA DYNAMIC
GROWTH HOLDING LIMITED**
Lai Tsz Wah
Managing Director

Hong Kong, 19 October 2020

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Tam Chung Sun (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Mr. Liu Hao

Independent non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai