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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

PROPOSED CHANGE OF COMPANY NAME

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The Board proposes to change the name of the Company from “Rosedale Hotel Holdings Limited” to “GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED” and to change the secondary name of the Company in Chinese from “珀麗酒店控股有限公司” to “大灣區聚變力量控股有限公司”. The Proposed Change of Company Name is subject to the approval by the Shareholders at the SGM by way of a special resolution and the approval of the Registrar of Companies in Bermuda.

GENERAL

The SGM will be convened for the purpose of allowing Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name and a notice of the SGM, and the proxy form are expected to be despatched to the Shareholders as soon as practicable.

PROPOSED CHANGE OF COMPANY NAME

The board of directors (the “**Board**”) of Rosedale Hotel Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the name of the Company from “Rosedale Hotel Holdings Limited” to “GREATER BAY AREA DYNAMIC GROWTH HOLDING LIMITED” and to change the secondary name of the Company in Chinese from “珀麗酒店控股有限公司” to “大灣區聚變力量控股有限公司” (the “**Proposed Change of Company Name**”).

CONDITIONS OF THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name is subject to the following conditions having been satisfied:

- (a) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at a special general meeting of the Company (the “**SGM**”) to approve the Proposed Change of Company Name; and
- (b) the Registrar of Companies in Bermuda having approved the Proposed Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Proposed Change of Company Name will take effect from the date of the entry of the new name of the Company on the register maintained by the Registrar of Companies in Bermuda in place of the existing name. Upon the Proposed Change of Company Name becomes effective and the receipt of the certificate of incorporation on change of name and the certificate of secondary name issued by the Registrar of Companies in Bermuda, the Company will carry out all necessary registration and filing procedures with the Companies Registry in Hong Kong pursuant to Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong).

REASONS FOR THE PROPOSED CHANGE OF COMPANY NAME

The Board considers that the Proposed Change of Company Name will better reflect the current status of the Group’s business development and its direction of future development. The Board believes that the new name can provide the Company with a more appropriate corporate image and identity which will benefit the Group’s business development and therefore considers that the Proposed Change of Company Name is in the interests of the Company and the Shareholders as a whole.

EFFECT ON THE PROPOSED CHANGE OF COMPANY NAME

The Proposed Change of Company Name will not affect any rights of the Shareholders or the Company’s daily business operation and its financial position. All the existing share certificates in issue bearing the existing name of the Company will, after the Proposed Change of Company Name becomes effective, continue to be evidence of title to the shares of the Company and the existing share certificates will continue to be valid for trading, settlement, registration, and delivery purposes. Accordingly, there will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new name of the Company. Once the Proposed Change of Company Name becomes effective, new share certificates will be issued only in the new name of the Company.

In addition, subject to the confirmation by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), the English and Chinese stock short names for trading of the shares of the Company on the Stock Exchange will also be changed after the Proposed Change of Company Name becomes effective.

The Company will make further announcement(s) to inform the Shareholders of, among other things, the poll results of the SGM, the effective date of the Proposed Change of Company Name and the new English and Chinese stock short names of the Company as and when appropriate.

GENERAL

The SGM will be convened for the purpose of allowing Shareholders to consider and, if thought fit, approve the Proposed Change of Company Name. A circular containing, among other things, details of the Proposed Change of Company Name and a notice of the SGM, and the proxy form are expected to be despatched to the Shareholders as soon as practicable.

By order of the Board
Rosedale Hotel Holdings Limited
Yap, Allan
Chairman

Hong Kong, 8 November 2019

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Yap, Allan (*Chairman*)
Mr. Lai Tsz Wah (*Managing Director*)
Mr. Dong Bo, Frederic
Mr. Wong Kui Shing, Danny

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai