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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

GRANT OF SHARE OPTIONS

This announcement is made by Rosedale Hotel Holdings Limited (“**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (“**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

The board (“**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that on 24 April 2017, the Company has granted to certain eligible participants (“**Grantees**”), subject to acceptance by the Grantees, options (“**Share Options**”) to subscribe for up to a total of 65,600,000 ordinary shares (“**Option Shares**”) of nominal value of HK\$0.01 each (each “**Share**”) in the share capital of the Company under its share option scheme adopted on 30 May 2013. A summary of the grant of the Share Options is set out below:

Date of grant:	24 April 2017 (“ Date of Grant ”)
Exercise price for each Option Share:	HK\$0.590 per Option Share (being the highest of: (i) the closing price of HK\$0.590 per Share as stated in the Stock Exchange’s daily quotations sheet on the Date of Grant; (ii) the average closing price of HK\$0.421 per Share as stated in the Stock Exchange’s daily quotations sheets for the five business days immediately preceding the Date of Grant; and (iii) the nominal value of the Share)
Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted:	65,600,000

Closing price of each Share HK\$0.590
on the Date of Grant:

Validity period of the 5 years from 24 April 2017 to 23 April 2022 (both days
Share Options: inclusive)

Among the Share Options granted above, Share Options to subscribe for up to a total of (i) 19,100,000 Option Shares were granted to Directors; and (ii) 46,500,000 Option Shares were granted to others, details of which are set out as follows:

Name of Grantees	Position held with the Company	Number of Option Shares to be allotted and issued upon exercise in full of the Share Options granted
1. Directors		
Dr. Yap, Allan	Executive Director and Chairman of the Company	7,800,000
Ms. Chan Ling, Eva	Executive Director and Managing Director	7,800,000
Mr. Chan Pak Cheung, Natalis	Executive Director	2,000,000
Mr. Kwok Ka Lap, Alva	Independent non-executive Director	500,000
Mr. Poon Kwok Hing, Albert	Independent non-executive Director	500,000
Mr. Sin Chi Fai	Independent non-executive Director	500,000
2. Others		46,500,000
	Total:	<u>65,600,000</u>

The grant of the Share Options to each of the above Directors has been approved by the independent non-executive Directors and each of the independent non-executive Directors has abstained from voting on the resolution in respect of the grant of Share Option(s) to himself.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company, nor an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Rosedale Hotel Holdings Limited
Yap, Allan
Chairman

Hong Kong, 24 April 2017

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Yap, Allan (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai