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Rosedale Hotel Holdings Limited

珀麗酒店控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

INSIDE INFORMATION

This announcement is made by the board of directors (the “**Board**”) of Rosedale Hotel Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Rosedale Hotel Guangzhou Co., Ltd (廣州珀麗酒店有限公司) (“**Rosedale Guangzhou**”) is a sino-foreign co-operative joint venture company established in the People’s Republic of China (“**PRC**”) between Allied Glory Investment Limited (“**Allied Glory**”), an indirect non-wholly owned subsidiary of the Company in which the Company has an approximately 73.5% effective interest, and an independent third party (“**PRC Partner**”), engaging in the management of and investment in Rosedale Hotel & Suites, Guangzhou, a luxury four-star hotel located in Guangzhou, the PRC.

Pursuant to the joint venture agreement between Allied Glory and the PRC Partner, the co-operative period for Rosedale Guangzhou is a period of 50 years commencing from 15 January 1987. Pursuant to the approval granted by the Foreign Economic and Trade Commission in May 1992, Rosedale Guangzhou obtained a 30 years business licence which will expire in January 2017 but such approval also provided that the business licence could be extended for a further period of 20 years, subject to certain conditions and the official approval from the PRC government authorities prior to the expiration in 2017.

The PRC Partner has, however, up to the date hereof refused and/or failed to cooperate with Allied Glory to apply for such extension. Allied Glory has, therefore, on 8 July 2016 applied to the China International Economic and Trade Arbitration Commission for arbitration of the matter, seeking an arbitral award that the PRC Partner do cooperate with Allied Glory to jointly apply to the relevant government authorities to extend the business licence of Rosedale Guangzhou for a further period of 20 years. Allied Glory is currently seeking legal advice in relation to the above matter.

The Company will keep the shareholders of the Company and potential investors informed of any further material developments by way of further announcement(s) as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Rosedale Hotel Holdings Limited
Chan Ling, Eva
Managing Director

Hong Kong, 8 July 2016

As at the date of this announcement, the Board comprises:

Executive Directors:

Dr. Yap, Allan (*Chairman*)
Ms. Chan Ling, Eva (*Managing Director*)
Mr. Chan Pak Cheung, Natalis

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Poon Kwok Hing, Albert
Mr. Sin Chi Fai