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## **WING ON TRAVEL (HOLDINGS) LIMITED**

*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 1189)**

### **FURTHER DELAY IN DESPATCH OF CIRCULAR**

The time for despatch of the Circular containing, among other things, further details of the Issue, the connected transaction and the application for the Whitewash Waiver will be further delayed. The Circular is expected to be despatched to the Shareholders not later than 24 May 2004.

Reference is made to the announcements of Wing On Travel (Holdings) Limited ("the Company") dated 17 March 2004 (the "Announcement"), 7 April 2004 (the "Delay in Despatch Announcement") and 4 May 2004 respectively in relation to the issue of HK\$260 million convertible notes. Capitalised terms used in this announcement have the same meanings as defined in the Announcement.

### **FURTHER DELAY IN DESPATCH OF THE CIRCULAR OF THE COMPANY**

Pursuant to Rule 14.29(2) of the Listing Rules, which remained effective up to and including 30 March 2004, and Rule 8.2 of the Takeovers Code, the Company should despatch the circular (the "Circular") on or before 7 April 2004. According to the Delay in Despatch Announcement, the Company has applied for and was subsequently granted with waivers from strict compliance with relevant rules and the despatch of the Circular was delayed to not later than 10 May 2004. As additional time is required to finalize corporate information including certain shareholding information to be included in the Circular, applications have been made by the Company to the Stock Exchange and the Executive to further extend the deadline for the despatch of the Circular to not later than 24 May 2004.

The Board comprises of:

*Executive Directors:*

Mr. Yu Kam Kee, Lawrence *M.B.E., J.P. (Chairman)*  
Mr. Cheung Hon Kit (*Managing Director*)  
Dr. Chan Kwok Keung, Charles  
Dr. Yap, Allan  
Mr. Chan Pak Cheung, Natalis  
Mr. Lui Siu Tsuen, Richard  
Ms. Luk Yee Lin, Ellen

*Non-Executive Directors:*

Mr. Chan Yeuk Wai (*Honorary Chairman*)  
Mr. Fok Kin-ning, Canning  
Ms. Shih, Edith (*alternate to Mr. Fok Kin-ning, Canning*)

*Independent Non-Executive Directors:*

Mr. Lai Hing Chiu, Dominic  
Mr. Kwok Ka Lap, Alva

By order of the board of  
**Wing On Travel (Holdings) Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director*

Hong Kong, 10 May 2004

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*