



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

CHANGES OF DIRECTORS

The Board of Directors (the "Board") of Wing On Travel (Holdings) Limited (the "Company") is pleased to announce that Mr. Sin Chi Fai has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 15 September 2004.

Mr. Sin Chi Fai, aged 44, a director and a shareholder of a Singapore company engaged in the distribution of data storage media and computer related products in Asian countries. Mr. Sin obtained a diploma in Banking from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University). He has over 10 years' experience in banking field and has 10 years' sales and marketing experience in information technology industries.

Mr. Sin does not have any directorship in any listed company in the past three years. He has not previously held any position with the Company or its subsidiaries and does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Sin does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Sin. He will have no fixed term of service with the Company and will hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting in accordance with the New Bye-Laws of the Company. Mr. Sin will be entitled to an annual director's fee of Singapore dollars 10,000.00 for the performance of his duties as an independent non-executive director and a member of the audit committee of the Company (subject to review by the Board from time to time).

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Sin that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Sin for joining the Company.

The Board also announces that Mr. Lai Hing Chiu, Dominic has resigned as an independent non-executive director and a member of the audit committee of the Company with effect from 15 September 2004. The reason for Mr. Lai's resignation is that he is the senior partner of a legal firm that has from time to time rendered legal services to the Company and its connected persons, he may not be able to satisfy the requirements of independence under the recent amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which came into effect on 31 March 2004. Mr. Lai has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited upon his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lai for his valuable contribution to the Company during the tenure of his service.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, MBE, J.P. (Chairman)
Mr. Cheung Hon Kit (Managing Director)
Dr. Chan Kwok Keung, Charles
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard
Ms. Luk Yee Lin, Ellen

Non-Executive Directors:

Mr. Chan Yeuk Wai (Honorary Chairman)
Mr. Fok Kin-ning, Canning
Ms. Shih, Edith
(alternate to Mr. Fok Kin-ning, Canning)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Sin Chi Fai

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director