



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)
(Stock Code: 1189)

UNUSUAL TRADING VOLUME MOVEMENT

The Directors of the Company have noted the increase in the trading volume of the Company on 4 October 2004 and wish to state that except as disclosed below, the Directors are not aware of any reasons for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increase today in the trading volume of the shares of the Company and wish to state that the Directors are not aware of any reasons for such increase.

The Company has recently been approached by an independent third party who has expressed a preliminary interest in making an investment in the travel division of the Company. Up to the date of this announcement, the Company is still waiting for their proposal and no terms and conditions have been received from the said independent third party. Further announcement will be made by the Company as and when necessary in order to comply with the Listing Rules requirements. Save as disclosed above, the Directors also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, *MBE, J.P. (Chairman)*
Mr. Cheung Hon Kit (*Managing Director*)
Dr. Chan Kwok Keung, Charles
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard
Ms. Luk Yee Lin, Ellen

Non-Executive Directors:

Mr. Chan Yeuk Wai (*Honorary Chairman*)
Mr. Fok Kin-ning, Canning
Ms. Shih, Edith
(alternate to Mr. Fok Kin-ning, Canning)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Sin Chi Fai
Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director