



# WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

## UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made in connection with the increases in the price and the trading volume of the shares of the Company today. The Directors are not aware of any reasons for such increases.

The Company is in negotiation with an independent third party in connection with the possible acquisition of a controlling stake in a company that has substantial interest in a hotel, in respect of which no contract or agreement has been reached between the parties. As such transaction may or may not proceed, **investors should exercise caution when dealing in the shares of the Company.**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increases in the price and the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increases.

As was disclosed in the announcement of the Company dated 11 November 2004 which the Company announced that it has been approached by two separate independent third parties, who expressed interest in making an investment in the travel division of the Company. Up to the date of this announcement, the Company is still negotiating and considering their proposals and no contract has been entered into with either of the independent third parties for such investment. Meanwhile, the Company is in negotiation with an independent third party in connection with the possible acquisition of a controlling stake in a company that has substantial interest in a hotel. The consideration for the purchase may comprise cash and/or shares of the Company. Under the present terms being negotiated, the transaction, if it proceeds, may constitute a major transaction of the Company under the Listing Rules. However, no contract has been entered into and no agreement has been reached with such independent third party. As the transaction may or may not proceed, **investors should exercise caution when dealing in the shares of the Company.** Further announcement will be made by the Company as and when necessary to comply with the Listing Rules requirements.

The Directors confirm that, save as disclosed above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

### *Executive Directors:*

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P. (Chairman)*  
Mr. Cheung Hon Kit (*Managing Director*)  
Dr. Chan Kwok Keung, Charles  
Dr. Yap, Allan  
Mr. Chan Pak Cheung, Natalis  
Mr. Lui Siu Tsuen, Richard  
Ms. Luk Yee Lin, Ellen

### *Non-Executive Directors:*

Mr. Chan Yeuk Wai (*Honorary Chairman*)  
Mr. Fok Kin-ning, Canning  
Ms. Shih, Edith  
(*alternate to Mr. Fok Kin-ning, Canning*)

### *Independent Non-Executive Directors:*

Mr. Kwok Ka Lap, Alva  
Mr. Sin Chi Fai  
Mr. Wong King Lam, Joseph

By Order of the Board  
**Wing On Travel (Holdings) Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director*