



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made in connection with the increases in the price and the trading volume of the shares of the Company today. The Directors are not aware of any reasons for such increases save that the Company has been notified today by a non-executive director that a total of 140,000,000 shares of the Company have been disposed today.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The Directors (the "Directors") of Wing On Travel (Holdings) Limited (the "Company") have noted the increases in the price and the trading volume of the shares of the Company today and wish to state that the Directors are not aware of any reasons for such increases, save that the Company was informed today by Mr. Chan Yeuk Wai, a non-executive director of the Company, who is also a director and a shareholder of Hounslow Limited ("Hounslow"), one of the substantial shareholders of the Company that a total of 140,000,000 shares of the Company which were beneficially owned by Hounslow and such shares were pledged to a financial institution, representing approximately 3.2% of the total trading volume of the shares of the Company today, were disposed in the market at a price between HK\$0.040 to HK\$0.041 per share.

Save as disclosed in the announcement regarding the unusual share price and trading volume movements of the Company dated 16 November 2004, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P. (Chairman)*
Mr. Cheung Hon Kit (*Managing Director*)
Dr. Chan Kwok Keung, Charles
Dr. Yap, Allan
Mr. Chan Pak Cheung, Natalis
Mr. Lui Siu Tsuen, Richard
Ms. Luk Yee Lin, Ellen

Non-Executive Directors:

Mr. Chan Yeuk Wai (*Honorary Chairman*)
Mr. Fok Kin-ning, Canning
Ms. Shih, Edith
(*alternate to Mr. Fok Kin-ning, Canning*)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva
Mr. Sin Chi Fai
Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director