



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Wing On Travel (Holdings) Limited (the "Company") is pleased to announce that Mr. Wong King Lam, Joseph has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 30 September 2004.

Mr. Wong King Lam, Joseph, aged 52, is currently the chief executive officer of a renowned automobile services company in Hong Kong. Mr. Wong is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. He has more than 24 years' extensive experience in auditing, corporate and financial management with a number of companies in different business sectors which include an international accounting firm and a local listed company.

Mr. Wong has also been appointed as an independent non-executive director of China Strategic Holdings Limited which is a controlling shareholder of the Company with effect from 30 September 2004. He is also an independent non-executive director of Tungtex (Holdings) Company Limited and Hanny Holdings Limited. All of the above companies are public companies whose shares are listed on The Stock Exchange of Hong Kong Limited. Save as disclosed above, Mr. Wong does not have any directorship in any listed company in the past three years. He has not previously held any position with the Company or its subsidiaries and, save as disclosed above, does not have any relationship with any directors, senior management or substantial shareholders or controlling shareholder of the Company. As at the date of this announcement, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Wong. He will have no fixed term of service with the Company and will hold office until the next annual general meeting of the Company and will be eligible for re-election at the meeting in accordance with the New Bye-Laws of the Company. The director's fee payable to Mr. Wong will be determined by the Board and subject to the approval of the shareholders of the Company.

Save as disclosed above, there are no other matters in relation to the appointment of Mr. Wong that need to be brought to the attention of the shareholders of the Company.

The Board wishes to express its warmest welcome to Mr. Wong for joining the Company.

As at the date of this announcement, the Board comprises of:-

Executive Directors:

Mr. Yu Kam Kee, Lawrence, *M.B.E., J.P. (Chairman)*

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Chan Kwok Keung, Charles

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Ms. Luk Yee Lin, Ellen

Non-Executive Directors:

Mr. Chan Yeuk Wai (*Honorary Chairman*)

Mr. Fok Kin-ning, Canning

Ms. Shih, Edith

(alternate to Mr. Fok Kin-ning, Canning)

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board

Wing On Travel (Holdings) Limited

Lui Siu Tsuen, Richard

Executive Director

Hong Kong, 30 September 2004