



WING ON TRAVEL (HOLDINGS) LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1189)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company announces that the Company has on 2 June 2006 entered into a non-legally binding letter of intent with an independent third party for a possible disposal of the Group's entire 31.73% effective interests in a hotel in Macau. No formal agreement has been entered into in relation to the Proposed Disposal as at the date of this announcement. Accordingly, the Proposed Disposal may or may not proceed.

Shareholders and investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors of Wing On Travel (Holdings) Limited (the "Company", together with its subsidiaries, "Group") announces that the Company has on 2 June 2006 entered into a non-legally binding letter of intent with an independent third party for a possible disposal (the "Proposed Disposal") of the Group's entire 31.73% effective interests in a hotel in Macau.

The Proposed Disposal is subject to the execution of a definitive agreement between the parties and the Company and such agreement is expected to be subject to conditions. As at the date of this announcement, no formal agreement has been entered into in relation to the Proposed Disposal. Accordingly, the Proposed Disposal may or may not proceed. If the Proposed Disposal materialises, it would constitute a notifiable transaction for the Company under the Listing Rules and the Company shall comply with the relevant disclosures and/or other requirements of the Listing Rules. **Shareholders and investors are advised to exercise caution in dealing in the shares of the Company.**

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors :

Mr. Yu Kam Kee, Lawrence,

B.B.S., M.B.E., J.P. (Chairman)

Mr. Cheung Hon Kit (*Managing Director*)

Dr. Yap, Allan

Mr. Chan Pak Cheung, Natalis

Mr. Lui Siu Tsuen, Richard

Independent Non-Executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Sin Chi Fai

Mr. Wong King Lam, Joseph

By Order of the Board
Wing On Travel (Holdings) Limited
Lui Siu Tsuen, Richard
Executive Director